

CONSOLIDATED BALANCE SHEET (Financial report as of the end of period) - in thousand PLN

Specification	31.12.2025	31.12.2024
Tangible fixed assets	472 210	491 034
Investment properties	5 479	5 697
Goodwill	40 638	40 976
Non-tangible assets other than goodwill	59 306	71 176
Long-term receivables	4 348	4 237
Contract assets	0	1 219
Financial assets	414	571
Investments accounted for using the equity method	293	347
Deferred income tax assets	29 571	42 582
Long-term prepayments	2 028	2 869
Total fixed assets	614 287	660 708
Inventory	268 214	272 149
Trade receivables	193 089	194 730
Other short-term receivables	17 020	22 209
Income tax receivables	2 131	2 321
Contract assets	0	43
Prepayments	4 193	3 180
Financial assets	0	3 728
Cash	120 949	45 587
Assets classified as held for sale	144	97
Total current assets	605 740	544 044
TOTAL ASSETS	1 220 027	1 204 752
Share capital	5 376	5 376
Own Shares	-37 336	-40 173
Capital from the valuation of the incentive program	3 447	1 347
Capital from the valuation of the investment contract options	-49 238	0
Reserve capital for the share buyback program	49 230	49 230
Statutory reserve capital	1 792	1 792
Retained profits	610 285	579 938
Exchange rate differences	-14 954	-16 135
Total equity of the Parent Company	568 602	581 375
Non-controlling interests	31 088	5 172
Overall equity of the Parent Company and non-controlling interests	599 690	586 547
Credits and debt securities	265 517	273 876
Long-term provisions for employee benefits	17 632	19 135
Deferred income	8 732	10 322
Provision for deferred tax	13 580	14 989
Long-term liabilities	455	357
Financial liabilities due to leasing	15 409	20 627
Financial liabilities due to option valuation	51 812	0
Total long-term liabilities	373 137	339 306
Credits and debt securities	35 884	43 313
Trade liabilities	113 872	109 574
Other financial liabilities	0	1 652
Financial liabilities due to leasing	6 697	7 118
Other short-term liabilities	37 258	42 265
Income tax liabilities	884	290
Contractual liabilities	1 491	14 035
Deferred income	3 293	1 033
Short-term provisions for employee benefits	41 220	48 344
Other short-term provisions	6 457	11 178
Liabilities classified as held for sale	144	97
Total short-term liabilities	247 200	278 899
TOTAL LIABILITIES	1 220 027	1 204 752

CONSOLIDATED PROFIT AND LOSS ACCOUNT - in thousand PLN

Specification	01/01/2025 31/12/2025	01/01/2024 31/12/2024
Sales revenues	1 469 968	1 446 378
Prime costs of the sale	1 153 059	1 143 659
Gross profit (loss) on sales	316 909	302 719
Selling costs	45 217	43 076
General and administrative costs	206 873	197 628
Other operating revenues	5 283	7 440
Other operating expenses	5 108	4 059
Profit/loss on operating activity	64 994	65 396
Loss (gain) due to impairment (reversal of losses) on trade and other receivables in accordance with IFRS 9	-14	1 570
Financial revenues	18 343	14 120
Financial expenses	22 957	20 509
Gross profit/loss (before taxation)	60 394	57 437
Income tax	15 897	2 438
Net result on continuing operations	44 497	54 999
Net result on discontinued operations	-168	-891
Net result	44 329	54 108
attributable to:		
shareholders of the parent company	41 394	53 174
on continuing operations	41 530	54 086
on discontinued operations	-136	-912
non-controlling shareholders	2 935	934
on continuing operations	2 967	913
on discontinued operations	-32	21
Weighted average number of shares	25 053 997	24 904 352
Earnings per share on continuing operations	1,66	2,17
Earnings per share on discontinued operations	-0,01	-0,03
Earnings per share	1,65	2,14
Diluted weighted average shares	26 881 922	25 570 499
Diluted earnings per share on continuing operations	1,54	2,12
Diluted earnings per share on discontinued operations	-0,01	-0,04
Diluted earnings per share	1,53	2,08
Specification	01/01/2025 31/12/2025	01/01/2024 31/12/2024
Revenues from sales of products	1 317 524	1 308 721
Revenues from sales of goods and materials	128 806	108 879
Other revenues	23 638	28 778
Total sales revenues	1 469 968	1 446 378
including:		
- domestic sales	429 105	424 623
- foreign sales	1 040 863	1 021 755

CONSOLIDATED CASH FLOW STATEMENT - in thousand PLN

Specification	For the period from 01/01 to 31/12	
	2025	2024
Net profit	44 329	54 108
Total adjustments for:	115 236	76 029
Depreciation	83 287	75 104
Net foreign exchange rate profit and loss	-234	-6 753
Net interest and dividends	11 056	13 831
Income tax on profit before tax	4 397	4 929
Profit (loss) on investment activities	692	-550
Change in provisions	-14 759	-28 677
Change in inventory	3 935	16 136
Change in receivables	7 693	21 312
Change in liabilities	-5 098	-25 030
Change in prepayments and deferred income	13 508	-3 367
Adjustments resulting from an impairment loss (reversal of an impairment loss) recognized in profit or loss	2 438	0
Other adjustments	8 321	9 094
Income tax paid	-3 766	-6 135
Cash from discontinued operations	-185	891
Net cash flows from operating activity	155 614	124 893
Inflows from sale of fixed assets and intangible and legal assets	351	460
Purchase of fixed assets and intangible and legal assets	-65 786	-107 558
Other investment cash flows	-4 376	1 756
Outflows for financial assets	0	-161 929
Income from financial assets	52 996	1 502
Income from repayment of loans	3 335	2 361
Income from repayment of interest on loans	243	594
Net cash from investing activities	-13 237	-262 814
Change in the balance of credits	0	140 489
Loans repayment	-12 486	0
Paid interest	-12 222	-15 153
Acquisition of own shares	0	-32 308
Inflows from the implementation of the incentive program	2 837	3 365
Financial expenditure on lease	-5 422	-5 850
Dividends paid to owners	-37 755	-29 969
Other revenues/expenses	-1 655	-59
Net cash flows from financing activity	-66 703	60 515
Change in cash and cash equivalents	75 674	-77 406
Net exchange differences in cash and cash equivalents	-312	8
Opening balance of cash	45 587	122 985
Net change in cash	75 362	-77 398
Closing balance of cash	120 949	45 587
<i>including of limited disposability</i>	279	228